

Dealing with Debt
Hebrews 10:26-31
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Debt's Contributing Factors

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| <ul style="list-style-type: none">• Instant <u>Gratification</u>• Sense of <u>entitlement</u> | <ul style="list-style-type: none">• Feelings of <u>jealousy</u>• Lack of <u>contentment</u> |
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Clear Bible warnings:

Romans 13:8 "Owe no one anything except to love one another, for he who loves another has fulfilled the law."

Proverbs 22:7 "The rich rule over the poor, and the borrower is servant to the lender. "

1) Force yourself to deal with your debt

- a) Are you living on credit instead of paying cash? *Romans 13:7*
- b) Are you delaying payments or paying the minimum amount? *Romans 13:8*
- c) Are you late on payments?
- d) Are you unable to tithe or save? *Malachi 3:8*
- e) Are you unable to pay taxes. *Matthew 22:21*
- f) Do you have a habit of extravagant spending? *Proverbs 21:17*
- g) Are you always looking for get-rich-quick ideas. *Proverbs 21:5*

2) Find the freedom from too much debt

- a) Commit to change - decide to become debt free now *Psalms 37:21*
- b) Pay God first then yourself *Matt. 3:8-11, Pr. 3:9-10, 1 Cor.16:1-2, Pr. 21:5*
- c) Find out all I own and all I owe
- d) Have a sale *2 Kings 4:7*
- e) Set up a repayment plan. *Proverbs 21:5*
- f) Add no new debt *Hebrews 13:5*
- g) Share my plan with my creditors. *Proverbs 6:7*
- h) Stick to it. *Galatians 6:9*

3) Face the facts of Spiritual Debt

- a) Our sin caused a serious debt *Romans 6:23*
- b) Our sin demands a sufficient payment *1 Peter 1:18*
- c) Our sin requires sober understanding *Hebrews 10:26-31*