



PITTSFORD COMMUNITY
CHURCH

PCC Bulletin Connections

April 15, 2020

Video Challenge—Video yourself or a family member sharing what God is doing in the midst of this unusual season and send it to Pastor Goodnough (goodnough@pittsfordcc.org) or download it on Drop Box. We'll use these in upcoming services to connect and inspire. (Be sure to use the wide angle view!)

20's and College Students! Every Sunday at 2, we've been holding our weekly 20's Group online via Zoom. During this hour we chat, pray together, and practice Lectio Divina. We invite you to join us, and we look forward to having fellowship with you! To get involved, text Caleb Choate at 585-455-9131.

-- *Caleb Choate, Assistant Student Ministries Director*

-- Prayer Needs

- Brian Benedict—PRAISE that Brian is doing well and soon to be out of quarantine. Continued prayer for his wife, Carol, undergoing chemo treatments (high risk) – her protection.
- Ed McCarthy's sister, Mary Lewis, diagnosed with COVID 19. Her condition is improving. Also for his sister-in-law, Wanda, positive for COVID 19.
- Hank Ciniglia – PRAISE for successful surgery to remove kidney stone – his recovery and strength to return.
- All medical staff and employees working in high-risk areas of COVID 19 spread.
- PCC members/attenders out of work and struggling.
- Missionaries Paul and Clare Hudson – Clare's mother passed away; please pray for their strength and comfort as they were not to be able to join family for a simple graveside ceremony. "The greatest thing is that we know she is with her Savior Jesus Christ."

PCC and the Payroll Protection Plan—The Leadership Team has initiated an application with the government’s payroll plan on behalf of the church. Although offerings through March were consistent with budget, and we anticipate steady giving, this seems like a prudent stewardship step. Marc Horton, our Deacon for Stewardship, provides more details below.

Given the uncertainty we face due to the ongoing global pandemic, PCC leadership has unanimously decided to move forward with submitting a loan application under the Payroll Protection Program (PPP), a federal loan program made available under the recently passed CARES Act. The purpose of this program is to provide funding to small businesses and non-profits (under 500 EE’s) who have been negatively impacted and face uncertainty due to the COVID-19 outbreak. We wanted to pass along a few key points regarding this decision:

- PCC does not currently face any funding issues and is currently well situated to pay our bills for the foreseeable future.
- The amount of the loan would be capped at 2.5 times average monthly payroll for the last year, currently estimated to be in the \$60k-\$70k range (final amount is calculated as part of loan application).
- There is an opportunity to have a portion of the loan proceeds forgiven (up to the amount borrowed), provided they are used for certain costs (i.e. payroll, utilities) necessary to keep the business operating over an eight week period after the loan is received. As such, we will target borrowing an amount that would cover these costs over that time period so that the majority (or all) of the loan would be forgiven. Any amounts not forgiven under the loan program would be payable over the course of 2 years at 4% interest.
- Given that loan proceeds would be used to cover certain of our operating costs, providing extra cash flow to the church, one primary goal of the loan program would be to provide additional operating funds for benevolence help to those who need it. We have already seen an increase in benevolence requests and expect this trend to continue as more of our church family faces financial hardships due to job loss/medical expenses. The loan proceeds will give us the flexibility needed to meet more of these needs.

We are still working through the application process and will provide updates as they are available. If you have any questions or concerns in the meantime, please reach out to Ed McCarthy or Marc Horton.