

1 Prudent preparation for economic collapse

PREPARING CHRISTIANS FOR THE COMING MONETARY COLLAPSE
2016 UPDATE

2 Some reminders

- ▶ God is on His throne
- ▶ He has 4 purposes for money:
 - ▶ To tithe / sow
 - ▶ To provide basic needs
 - ▶ To give to others
 - ▶ To enjoy
- ▶ I've never seen the righteous forsaken nor his seed begging bread

3 Some cautions

- ▶ The US is NOT "too big to fail" – they said that about Goliath and look what happened
 - ▶ This is a "head-in-the-sand idiot" perspective
- ▶ Any nation that forsakes God and His ways is eligible for failure
- ▶ But the righteous man foresees the evil coming his way and turns out of the way. (He makes preparation for what is about to happen.)

4 Proverbs 22:3

- ▶ *A prudent man foreseeth the evil, and hideth himself: But the simple pass on, and are punished.*
- ▶ If you are wise and prudent and know evil (or catastrophe) is coming, then you maneuver to get out of the way or to prepare for it.
- ▶ Those who do not, suffer the consequences.

5 My goals

- ▶ To help you see what is coming and why
- ▶ To encourage you to start maneuvering
- ▶ To suggest some simple actions to take now to prepare

6 Was I right last time?

- ▶ In 2011 I spoke on surviving the coming economic collapse (<http://tinyurl.com/jd29dud>)
 - ▶ When I spoke, silver was trading at \$19 / oz.
 - ▶ I sold mine when it got to \$42 / oz. (more than doubling my money)
 - ▶ It peaked at \$49 / oz. before going down.
- ▶ But the Federal Reserve has kicked the can further down the road. I said that the longer we buried the problems by printing money, the worse the collapse would be.

7 Has my opinion changed?

- ▶ Much better informed
- ▶ I feel less certain of riots, food shortages, etc.
- ▶ But there is a definite change in the way we conduct business and run the economy and it will bring about the largest transfer of wealth in the history of the United States. (That isn't good for the majority of Americans.)

8 He tells us that we're doing great....**9 Obamamyths**

- ▶ "People are anxious and uncertain about the economy," Obama said in the opening of his speech, to which his basic message was, "How dare they?"
- ▶ "By almost every economic measure," he declared, "America is better off than when I came here at the beginning of my presidency."

10 **Obamamyth -- spending**

- ▶ "We spend less on domestic priorities outside Social Security, Medicare, and Medicaid ... than we did when Ronald Reagan was president. ... You can look it up."
- ▶ Truth:
 - ▶ As a share of GDP, domestic discretionary spending is 3.4% of GDP this year. It was 3.3% when Reagan left office. Under President Clinton, it fell to 3.1%.
 - ▶ What's dropped is military spending, which was 5.5% of GDP in Reagan's last year and is now 3.2%. (Not a category we need to be cutting in the current world.)

11 **Obamamyth -- welfare**

- ▶ "There are fewer families on welfare than in the 1990s."
- ▶ Facts:
 - ▶ May 2015 Census Bureau report show Americans receiving government assistance went from 18.6% in 2009 to 21.3% in 2012, the last year for which they had data.
 - ▶ Number of people getting food stamps jumped from 33.5 million in 2009 to 45.8 million last year.
 - ▶ Less on welfare in 1990s due to reforms passed by Republicans.

12 **Obamamyth -- welfare spending**

- ▶ "Funding (for welfare programs) has been frozen for two decades."
- ▶ Fact: Federal outlays for "income security" — which includes things like food stamps, housing aid and other welfare programs — went from \$229.7 billion in 1996 to \$528.2 billion in 2016 (more than doubled).

13 **Obamamyth -- health care costs**

- ▶ "The Affordable Care Act ... dramatically (slowed) the rate at which health care costs are going up."
- ▶ Facts:
 - ▶ Medical health care costs had slowed before Obamacare but are now on a dramatic rise.
 - ▶ Premiums have gone up; deductibles have gone up

14 **Obamamyth -- regulations**

- ▶ "I've issued fewer regulations than my predecessor."
- ▶ Fact:
 - ▶ Bush issued 63 regulations / year
 - ▶ Obama has issued average of 81 regulations / year – 29% MORE
 - ▶ When Reagan deregulated many industries, the economy made a dramatic recovery. Obama doesn't think his regulations have economic impact.

15 **The job news last week**

- ▶ Yellen was "hawkish" in May and stocks went up
- ▶ Job report last week said only 38,000 new jobs were created (government projected 160,000).
- ▶ Gov't revises these numbers:
 - ▶ April's number was revised lower by 37,000
 - ▶ March's figure was revised lower by 22,000.

16 **But isn't unemployment down?**

- ▶ Unemployment numbers are seldom reliable.
- ▶ But the government reported that unemployment dropped to 4.7% from 5.0%.
- ▶ However, the main reason for the decline was due to 458,000 people leaving the workforce. You know, rather than people actually finding jobs.

17 **Depression, not recession!**

- ▶ A depression is characterized by economic factors such as substantial increases in unemployment, a drop in available credit, diminishing output, bankruptcies and sovereign debt defaults, reduced trade and commerce, and sustained volatility in currency values. In times of depression, consumer confidence and investments decrease, causing the economy to shut down.
- ▶ A depression is a sustained and severe recession. Where a recession is a normal part of the business cycle, lasting for a period of months, a depression is an extreme fall in economic activity lasting for a number of years.

18 **Depression, not recession! (2)**19 **The government's big problem**20 **National debt now over \$19,000,000,000,000.00**

- ▶ The interest on the national debt now exceeds our government's income.
- ▶ We are to the tipping point. We must either:
 - ▶ Default on our debt (no more "full faith and credit of the United States." We lose our status as the world's reserve currency.
 - ▶ Hyperinflate money (print a lot more of it) in order to weaken the dollar and pay back fixed rate debts with cheaper dollars.

21 **How inflation makes it easier to repay debts**

- ▶ Example: You owe \$100,000. But the government inflates the currency. Prices of everything goes up. Suddenly, salaries have to double just to give you close to the same standard of living. So you now make twice as much (except that the government now gets more money because you are now in a higher tax bracket). So you're effective wages are less. Still, you can now pay back \$100,000 of debt with only \$50,000 of purchasing power (because a \$1 is now only worth \$0.50).

22 **Failed policies of the last 8 years**

- ▶ Quantitative Easing (QE) – Government prints lots of money and lends it to banks at 0% interest (or just a fraction above) so that banks will make more loans and stimulate the economy

23 **QE1**

- ▶ Begins November 2008, shortly after Lehman Bros. crash.
 - ▶ The Federal Reserve spent \$100 billion each month (that it printed out of thin air) to purchase mortgage backed securities for 17 months (\$1.7 trillion total)
 - ▶ These mortgage securities included a lot of bad home loans which the government now owns
 - ▶ Gold and gas increased in value by over 50%, indicating that investment had enabled demand, at least at face value
 - ▶ But banks did not drastically increase loaning activities, so the economy did not see the boost the Fed chairman wanted

24 **QE2**

- ▶ November 2010-June 2011 (7 months)
 - ▶ Federal Reserve purchased US Treasury certificates at the rate of \$85 billion / month (with money printed out of thin air)
 - ▶ This money wound up sitting in member banks (the Federal Reserve Banks are made up of member banks around the country to avoid the appearance of a central bank (but it still acts as a central bank)
 - ▶ Gold and gas increased by another 28%
 - ▶ But banks still weren't making more loans and people did not increase their borrowing, so the economy wasn't stimulated properly.

25 **QE3 and Operation Twist**

- ▶ Came immediately on the heels of QE2
- ▶ The Federal Reserve now announces that it will buy more mortgage-backed securities (as they did in QE1) for an indefinite amount of time at the rate of \$85 billion / month (money again printed out of thin air).
- ▶ At the same time, the Federal Reserve would sell off short term treasury certificates it held and use the proceeds to buy longer term securities. This became known as Operation Twist. The intent was that selling its short-term securities would cause short-term interest rates to rise and buying longer-term securities would cause long-term interest rates to fall.
 - ▶ In June 2012, the interest rate on 10-year treasury rates fell to 200 year lows.
 - ▶ Housing and bank lending increased (finally) but foreign investments slowed to a crawl.

26 **QE4?**

- ▶ There is some debate as to whether we are now in QE4, or just continuing with QE3.
- ▶ But Operation Twist has ceased since the Federal Reserve sold off all its short term securities.
- ▶ So mortgage lending has slowed to a crawl again.
- ▶ Consumers are working to pay off debts rather than borrow, so the economy is not being stimulated.
- ▶ We have now had 4 consecutive quarters of negative growth in the Gross Domestic Product (GDP).

27 **Bring on the helicopter**

- ▶ Printing money, charging 0% interest to banks so that they will lend more has failed to stimulate the economy.
- ▶ So the government only has 2 tricks left.
- ▶ The next one you will see is "helicopter money" – a phrase coined by former Fed Chairman Ben Bernake to describe printing money to give to the government to spend on pet projects.
 - ▶ Government spending temporarily increases the economy (at a huge cost to future taxpayers)
 - ▶ Governments are good at spending money!
 - ▶ This will cause a short-term economic surge but there will be a vast waste of funds

28 **The only trick left**

- ▶ The government NEEDS inflation.
 - ▶ If you get better bargains and live more cheaply, you'll have more money at the end of the month but the government can't tax your frugality.
 - ▶ So they need prices to go up, followed by increased wages, followed by their taxing your new higher income even more. The blind will be happy they got a raise not realizing that they have less purchasing power.
 - ▶ At the start of Obama's administration, the middle class made up about 68% of the population. It is now less than 50%. We are going the wrong way.

- ▶ Ultimately, the government will have to start buying gold at higher prices to get the price of gold up (which weakens the dollar). They will introduce inflation by encouraging the price of gold to rise.

29 **The first line of the Fed's balance sheet**

- ▶ Gold certificates – redeemable for physical gold
- ▶ So while Richard Nixon freed the country from the gold standard in 1971, the reality is that we still have an item on the Fed's balance sheet that ties our currency to gold.
- ▶ The United States currently has 8,000 metric tons of gold in Fort Knox (best estimates). In order for that gold to back up 40% of the money supply for demand funds stored in the Fed, the price of gold has to rise to \$10,000 / oz. Otherwise, we have to admit to the world that we are completely bankrupt and our paper currency is totally worthless.

30 **How fast is it going to happen?**

- ▶ No one knows. The government would like inflation to be between 2-3% / year indefinitely. But for the last 8 years, we have had a contraction in the money supply (deflation).
- ▶ Once gold gets to \$2000 / oz., emotions will take over for many.
- ▶ You could go to bed one night only to discover the price of gold went up by \$200-300 or even \$1000 overnight.
- ▶ JP Morgan Private Bank (which requires that you have \$5 million in investable assets) informed their customers last week to sell stocks and buy gold.
- ▶ Normal gold / silver bull markets last 7-8 years, but some say this next bull market will last 20-30 years.

31 **Debt *ad infinitum***

- ▶ Debt is growing at 3 to 4% a year
- ▶ The economy at best is only growing at 2% a year. At worst, we have now had 4 consecutive quarters of declining corporate earnings.
- ▶ Either way, debt is growing faster than the economy. That puts us on the path to Greece. That's going to lead to a crack-up. That's why monetary elites are desperate for inflation.
- ▶ That is why those in power will push for inflation – and the easiest way to do that is to raise the price of gold.
 - ▶ E.G. -- They could pay \$1950 / oz. and then sell for \$2000 oz. and thereby set a *de facto* price.

32 **Debt *ad nauseum***

- ▶ Government debt-to-GDP ratio is at an all time high.
 - ▶ Higher than at the end of World War II. – and that is just counting outstanding Treasury debt.
 - ▶ That doesn't include contingent liabilities like Social Security, Medicare, Medicaid, veterans benefits, guarantees from Federal Home Loan Bank Systems, FDIC insurance, student loans, etc.
- ▶ Many loan guarantees are going to be called – particularly as student loan default rate goes up.
- ▶ When you hear a political candidate talking about \$20 trillion of national debt, that's just Treasury bonds.
- ▶ When you put all this contingent liabilities, multiply that by ten, that's the true debt.

33 **From ZIRP to NIRP**

STUPID COMING TO A BANK NEAR YOU

34 **Since ZIRP didn't work, here's NIRP**

- ▶ The Fed has had a Zero Interest Rate Policy (ZIRP) where it loans money to member banks at near 0% interest.

- ▶ By making money freely available, it was thought banks would loan money more easily and thereby stimulate the economy. That hasn't worked.
- ▶ So now they are going to try negative interest rate policy (NIRP).

35 **Real negative interest rates**

- ▶ REAL negative interest rates (what we have now)
 - ▶ The government tells you that inflation is under 2%. But the reality is that they have changed what they consider in making up the numbers for consumer goods. The reality is that real inflation is near 8-9%. (Just ask the Moms doing the grocery shopping.)
 - ▶ So if you are earning 1% interest on your savings but inflation is going up at 2%, then you have a negative 1% interest rate. If we have 8% inflation, then your real interest rate is -7%.
 - ▶ This is destroying pensions and retirement accounts because real inflation is higher than the interest rate on "safe" Treasury bonds.

36 **Nominal negative interest rates**

- ▶ Already in Europe and Asia, now being considered by our Federal Reserve in the US
- ▶ Your bank will no longer pay you interest. They will CHARGE you for the privilege of keeping your money.
- ▶ The strategy is that this will encourage you to take out your money and spend it and thereby stimulate the economy.
- ▶ But it isn't working in Europe and Asia – people are running out and getting "safer" money (gold, silver)

37 **The "Manhattan Man"**

- ▶ A member of the Federal Reserve board speaking with anonymity
- ▶ Says that the Fed's only way to retain even partial status of the USD\$ as the world's reserve currency is to make it a gold-backed currency again. (Russia is already doing this and China is not far behind.)
- ▶ To balance the books at the Fed so that there is a 40% reserve in assets against the currency supply, gold must go to \$10,000 / oz.

38 **Gold-backed currency**

- ▶ Gov't can't let this happen overnight, so it will start manipulating the price of gold upward at a steady rate.
- ▶ If they are successful, this could be a 30-year gold bull market
- ▶ But most bull markets are 7-8 years in length and a run on Comex or a crisis could send gold spiraling higher in dramatic fashion in hundreds or even thousands of dollars / oz. overnight.
- ▶ A gold-backed currency would allow for normal flow of gold between countries based on trade balance.

39 **\$USD no longer world reserve currency**

- ▶ World reserve currency = the currency in which international trade is conducted
- ▶ China is pushing to end \$USD dominance. Proposing that the \$USD, the EU, the Russian ruble, and the Chinese yuan all be world reserve currencies.
- ▶ International Monetary Fund (IMF) proposing that SDRs (currency printed by IMF) be used only by governments (not individuals or companies) to transact business with all other governments.
- ▶

40 **When will it happen?**

IT IS ALREADY STARTED

41 **The stock market**

- ▶ The stock market had a nice bull run the last 24 months, but it was due to corporations taking out large amounts of debt to buy back their own stock.
- ▶ When a company buys back its own stock, two things happen:
 - ▶ It temporarily raises the stock price (making it look good to the shareholders)
 - ▶ It saves the company money in the future because there are fewer shares on which to pay dividends
- ▶ The number of households that now own stock is at a 19-year low
- ▶ George Soros announced 5/17/16 that he has \$2 million in S&P 500 puts (meaning he expects the S&P to go down and that he will make a lot of money in the process)

42 **Janet Yellen pulling strings**43 **S&P 500 nearing the edge of cliff**44 **The stock market roller-coaster**45 **Where will the crash start?**

- ▶ BREXIT movie: <https://youtu.be/UTMxfAkxfQ0>

46 **Just one snowflake from an avalanche**

- 1 ▶ Natural disaster
 - ▶ Brexit
 - ▶ China reveals its gold resources
 - ▶ Power grid collapse
 - ▶ Iran tests nuclear weapon
 - ▶ EMP weapon
 - ▶ Kurdistan independence
- 2 ▶ Nuclear accident
 - ▶ Another 9/11
 - ▶ The coming COMEX disaster (1:540)
 - ▶ Internet collapse (90% in undersea cables)
 - ▶ Economic collapse in China, Japan, Spain, Italy
 - ▶ Bank failures

47 **What's happening with oil?**

- ▶ Saudi Arabia and Russia are working to keep price of oil below \$70 / barrel
- ▶ It costs us \$70 / barrel to get oil out of shale
- ▶ So as long as price is below that, many US oil companies will go bankrupt (making us remain dependent on foreign oil)

48 **According to *Wall Street Journal* (2 weeks ago)**

- ▶ *This year, 175 oil-and-gas producers around the world are in danger of declaring bankruptcy, and the situation is nearly as dire for another 160 companies, many in the U.S., according to a report from Deloitte's energy consultants.*
- ▶ *Oil and gas companies this year have defaulted on \$26 billion, according to Fitch Ratings data. That figure already surpasses the total for 2015, \$17.5 billion.*
 - ▶ 3 large banks could default just because of their oil patch loans

49 **When US can't pay interest on debt**

- ▶ Fed prints more money causing existing USD\$ to be worthless
- ▶ Next 24 months, dollar likely to decline rapidly.
 - ▶ Foreigners will dump their \$7.3 trillion.
 - ▶ Dollar bond market, today worth \$40 trillion, will be devastated by much higher interest rates, a rapidly depreciating dollar, and an epidemic of defaults.
- ▶ Insurance companies are invested mostly in bonds and real estate; many will go bankrupt.
- ▶ Pensions are already going bankrupt.
- ▶ Social Security will drop in terms of purchasing power

50 **Where can I invest?**51 **Gold and Silver are your friends**

A HEDGE OR AN INVESTMENT?

52 **Where smart money is moving now**53 **Volatile now, but headed in + direction**54 **The gold bull began to run Friday**

- ▶ Gold mining stocks (GDX) went up 11% in one day
- ▶ NUGT – went up 33% in one day

55 **The dynamic duo of metals**

- ▶ Silver is gold's volatile shadow.
 - ▶ Silver's price action follows gold but is more extreme.
 - ▶ When the market doesn't like gold, they despise silver.
 - ▶ When the market loves gold, people buy silver even faster.
- ▶ In the 3+ years from August 1976 to January 1980, gold soared 700% to \$850 an ounce. But silver soared an incredible 1,100% over the same period.
 - ▶ This pattern has repeated itself numerous times over the last 40 years.

56 **Which should I buy?**

- ▶ Buy according to the ratio.
 - ▶ A low silver:gold ratio means gold is cheap
 - ▶ A high silver:gold ratio means silver is cheap
- ▶ Over last 40 years, it has taken 60 oz. silver to buy 1 oz. of gold
- ▶ So if the ratio is more than 40:1, buy silver
- ▶ If the ratio is 16:1 or less buy only gold
- ▶ If the ratio is between 16 and 40 oz. of silver to 1 oz. of gold, buy a mixture

57 **Silver up 28.95% since January**58 **Gold up 15% since January**59 **Low ratio = cheap gold**

High ratio = cheap silver

- ▶ For most of the last 5000 years, it has taken 16 oz. of silver to buy 1 oz. of gold.
- ▶ Last 40 years – 60 oz. silver to 1 oz. of gold
- ▶ Today, the ratio is about 74:1

- ▶ In 2008, ratio was more than 80:1 (hit high of 83:1 in February 2016).
- ▶ April 2011 – ratio dropped to 30:1
 - ▶ Gold climbed 160%
 - ▶ Silver climbed 359%

60 **How to pay off your house for \$13,000 – 26,000**

- ▶ Gold will rise to around \$10,000 to oz. because the government needs it to do so in order to not default on our national debt
 - ▶ (One CIA analyst predicts \$14,454 / oz. of gold)
- ▶ So if you bought 10 oz. of gold today for \$13,000, when it goes to \$10,000 / oz., you could pay off \$100,000 of mortgage. It is like getting a house at an extreme sale price.

61 **Where will you be?**

- ▶ If you buy gold and it doesn't go up, you haven't lost anything because gold retains its value. ("It is better to have it and not need it than need it and not have it.")
- ▶ Gold is not an "investment" because it doesn't produce a yield.
- ▶ It is a hedge or protection.
- ▶ You should be holding 20-25% of your savings in gold / silver right now. Then if everything else goes down, your gold and silver will balance out your declining assets so that you don't lose net worth.
 - ▶ Most savvy financial advisors recommend holding 10% in precious metals and 10% in cash (like treasury certificates that are indexed to inflation)
 - ▶ The 20-25% figure is my own.

62 **So how's your savings account doing?**

63 **Why you should avoid gold ETFs**

- ▶ You can buy gold certificates in some exchange-traded funds that allow you to redeem the certificate for gold in the future.
- ▶ Currently there are 540 certificates for every one oz. of gold. In other words, if everyone shows up to cash in their gold certificates for physical gold at the COMEX, 1 person will walk away with gold while the other 539 people have worthless paper. (When those 539 walk away without gold, panic will ensue.)
- ▶ Gold should be trading at \$3000 / oz. today and will trade for much more than that in the near future.

64 **Stocks that can survive the recession**

- 1 ▶ MO – Altria
- ▶ AZO – AutoZone
- ▶ CPB – Campbell Soup
- ▶ CLX – Clorox
- ▶ KO – Coca-Cola
- ▶ CL – Colgate-Palmolive
- ▶ GIS – General Mills, Inc.
- ▶ BOSS – Hugo Boss
- ▶ JNJ – Johnson & Johnson
- ▶ NESN -- Nestle
- 2 ▶ PEO – Adams Natural Resources Fund
- ▶ PEP – PepsiCo

- ▶PG – Proctor & Gamble
- ▶RAI – Reynolds American
- ▶TRI – Thomson Reuters
- ▶UPS – United Parcel Service
- ▶VZ – Verizon Communications

65 **Recommended newsletters**

- ▶Stansberry Digest (Stansberry Research)
- ▶AgoraFinancial.com
- ▶VRALetter.com

66 **What is the “smart money” doing?**

67 **George Soros**

- ▶Recently disclosed a \$264 million stake in the world's largest bullion producer – Barrick Gold (ABX). It's his firm's single-largest position.
- ▶Soros also bought \$124 million worth of the SPDR Gold Trust (GLD).
- ▶At the same time, Soros doubled his bet against the S&P 500. He now owns 2.1 million put options in the index fund.

68 **Eton Park**

- ▶\$9 billion hedge fund run by Eric Mindich (the youngest partner in Goldman Sachs' history) – initiated a massive \$422 million position in GLD.

69 **Stanley Druckenmiller**

- ▶This billionaire explained at the Sohn Investment Conference in New York City why he believes you should sell stocks and buy gold.
- ▶Druckenmiller has invested 30% of his personal fortune (more than \$300 million) in the precious metal. He explained that NIRP around the world makes him bullish on gold.
- ▶*“It has traded for 5,000 years and for the first time has a positive carry in many parts of the globe as bankers are now experimenting with the absurd notion of negative interest rates. Some regard it as a metal, we regard it as a currency and it remains our largest currency allocation.”*

70 **Ways to invest in gold and silver**

- ▶Own the physical metal in your possession or control
- ▶Buy mining stocks: ABX, SLW, (and a lot more...)
- ▶Buy funds that invest in mining stocks: GDX, GDXJ, NUGT
- ▶Buy royalty streaming funds: FNV, RGLD
- ▶Buy call options on mining or royalty stocks
- ▶Before buying stocks or options, get educated on the risks and strategies associated with each.

71 **Where do I buy?**

[HTTPS://OWNX.COM/SHARE/B6WSJ/](https://ownx.com/share/B6WSJ/)

OR

GOLDSILVER.COM

72 **OWNX**

- ▶<https://ownx.com/share/B6WSJ/>
 - ▶Can make regularly scheduled deposits from checking / savings into a gold or silver account
 - ▶Your money is not stored as digits in a computer but as actual silver or gold in a vault.

- ▶ There is a small storage fee monthly
- ▶ You can take delivery of your metals at any time
- ▶ As you buy more over time, you pay less and less "premium."

73 **GoldSilver.com**

- ▶ Goldsilver.com
 - ▶ This site has awesome educational materials.
 - ▶ Mike Maloney has a genuine desire to not see our middle class wiped out in America.

74 **Does the government know when I buy gold or silver?**

- ▶ Generally, buying gold or silver is 100% private.
- ▶ Exception (from Patriot Act of 2001). Government must know if BOTH the following conditions are true:
 - ▶ Transaction or related transactions are greater than \$10,000 in size
 - ▶ Payment is made using actual cash (i.e. Federal Reserve notes and/or U.S. coins) or cash instruments (defined as money orders, cashier's checks, or traveler's checks) which, when totaled together, equal more than \$10,000.
- ▶ Personal checks, debits, bank wires, and credit card payments are NOT considered cash or cash instruments. Therefore, purchases using them do not trigger disclosure by a dealer regardless of their amount(s).

75 **Action items**

- ▶ Continue to give to the Lord's work
 - ▶ Tithing teaches the fear of the Lord
 - ▶ The fear of the Lord is the beginning of wisdom
 - ▶ We're all going to need wisdom
- ▶ Start finding ways to cut costs
- ▶ Consider converting currency back to money (gold or silver that has an intrinsic value)
- ▶ Watch videos at <https://www.hiddensecretsofmoney.com/>
- ▶